

PMEX UPDATE

| SELL | |
|--------------------|---------------------|
| | CRUDE10-MA25 |
| 71.05 | 0.62% |
| Expiry | 19/Feb/25 |
| Remaining | 12 Days |
| Entry | 70.95 - 70.87 |
| Stoploss | 71.44 |
| Take Profit | 70.47 - 70.16 |

| BUY | |
|--------------------|--------------------|
| | NGAS1K-MA25 |
| 3.4150 | 0.21% |
| Expiry | 25/Feb/25 |
| Remaining | 18 Days |
| Entry | 3.399 - 3.409 |
| Stoploss | 3.36 |
| Take Profit | 3.438 - 3.456 |

| BUY | |
|--------------------|-------------------|
| | GO10Z-AP25 |
| 2,890.80 | 0.49% |
| Expiry | 27/Mar/25 |
| Remaining | 48 Days |
| Entry | 2890 - 2891 |
| Stoploss | 2881.82 |
| Take Profit | 2898 - 2901 |

| BUY | |
|--------------------|------------------|
| | SL10-MA25 |
| 32.72 | 0.28% |
| Expiry | 26/Feb/25 |
| Remaining | 19 Days |
| Entry | 32.832 - 32.856 |
| Stoploss | 32.64 |
| Take Profit | 32.989 - 33.038 |

| BUY | |
|--------------------|-----------------------|
| | PLATINUM5-AP25 |
| 1,029.35 | 0.69% |
| Expiry | 27/Mar/25 |
| Remaining | 48 Days |
| Entry | 1027 - 1028 |
| Stoploss | 1022.02 |
| Take Profit | 1032 - 1034 |

| BUY | |
|--------------------|--------------------|
| | COPPER-MA25 |
| 4.5165 | 1.24% |
| Expiry | 26/Feb/25 |
| Remaining | 19 Days |
| Entry | 4.4802 - 4.4898 |
| Stoploss | 4.46 |
| Take Profit | 4.5101 - 4.523 |

| SELL | |
|--------------------|---------------------|
| | ICOTTON-MA25 |
| 66.22 | 0.29% |
| Expiry | 20/Feb/25 |
| Remaining | 13 Days |
| Entry | 66.35 - 66.29 |
| Stoploss | 66.55 |
| Take Profit | 66.04 - 65.89 |

| BUY | |
|--------------------|----------------|
| | DJ-MA24 |
| 44,901 | 0.08% |
| Expiry | 20/Mar/25 |
| Remaining | 41 Days |
| Entry | 44891 - 44904 |
| Stoploss | 44760.93 |
| Take Profit | 44995 - 45030 |

| SELL | |
|--------------------|-------------------|
| | SP500-MA24 |
| 6,107 | 0.02% |
| Expiry | 20/Mar/25 |
| Remaining | 41 Days |
| Entry | 6094 - 6088 |
| Stoploss | 6111.64 |
| Take Profit | 6076 - 6069 |

| BUY | |
|--------------------|---------------------|
| | NSDQ100-MA24 |
| 21,870 | -0.01% |
| Expiry | 20/Mar/25 |
| Remaining | 41 Days |
| Entry | 21927 - 21990 |
| Stoploss | 21850.51 |
| Take Profit | 22033 - 22091 |

| BUY | |
|--------------------|------------------------|
| | GOLDUSDJPY-MA25 |
| 152.19 | 0.56% |
| Expiry | 26/Feb/25 |
| Remaining | 19 Days |
| Entry | 152.09 - 152.15 |
| Stoploss | 151.75 |
| Take Profit | 152.37 - 152.49 |

| SELL | |
|--------------------|------------------------|
| | GOLDEURUSD-MA25 |
| 1.0378 | -0.05% |
| Expiry | 26/Feb/25 |
| Remaining | 19 Days |
| Entry | 1.0366 - 1.0364 |
| Stoploss | 1.04 |
| Take Profit | 1.0353 - 1.034 |

Major Headlines

Oil set for third straight weekly decline amid tariff concerns US stock futures steady ahead of nonfarm payrolls EUR/USD trades cautiously ahead of US NFP report

Oil prices rose on Friday after new sanctions were imposed on Iran's crude exports but were on track for a third straight week of decline, hurt by U.S. President Donald Trump's renewed trade war on China and threats of tariffs on other countries. Brent crude futures were up 71 cents, or 1%, at \$75 a barrel by 1030 GMT, but were poised to fall 2.3% this week. U.S. West Texas Intermediate crude rose 65 cents, or 0.9% [see more...](#)

U.S. stock index futures steadied Friday ahead of the widely-watched official jobs report, as investors digested a weak revenue outlook from retail giant Amazon. At 05:45 ET (10:45 GMT), Dow Jones Futures gained 16 points, or 0.1%, while S&P 500 Futures fell 3 points, or 0.1%, and Nasdaq 100 Futures slipped 15 points, or 0.1%. The main indices saw a mixed session on Thursday, with the NASDAQ Composite [see more...](#)

EUR/USD steadies in a tight range around 1.0400 in Friday's European session as the US Dollar (USD) trades cautiously ahead of the United States (US) Nonfarm Payrolls (NFP) data for January, which will be published at 13:30 GMT. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, wobbles around 107.80. Economists expect the US economy to have added 170K workers [see more...](#)

Gold prices rise, remain near record high ahead of nonfarm

Japanese Yen remains on the back foot against USD

Nonfarm Payrolls forecast: Slower hiring could fuel

Gold prices rose in Asian trade on Friday, remaining in sight of recent record highs as traders favored safe havens amid uncertainty before key U.S. nonfarm payrolls data. The yellow metal was set for strong weekly gains as a renewed trade war between the U.S. and China spurred haven demand, while weakness in the dollar also helped. Spot gold rose 0.2% to \$2,862.67 an ounce, while gold futures rose 0.3% [see more...](#)

The Japanese Yen (JPY) sticks to its modest intraday losses against its American counterpart through the early European session on Friday in the wake of cautious remarks from the International Monetary Fund (IMF). The downside for the JPY, however, remains cushioned in the wake of the growing acceptance that the Bank of Japan (BoJ) would keep tightening its policy. [see more...](#)

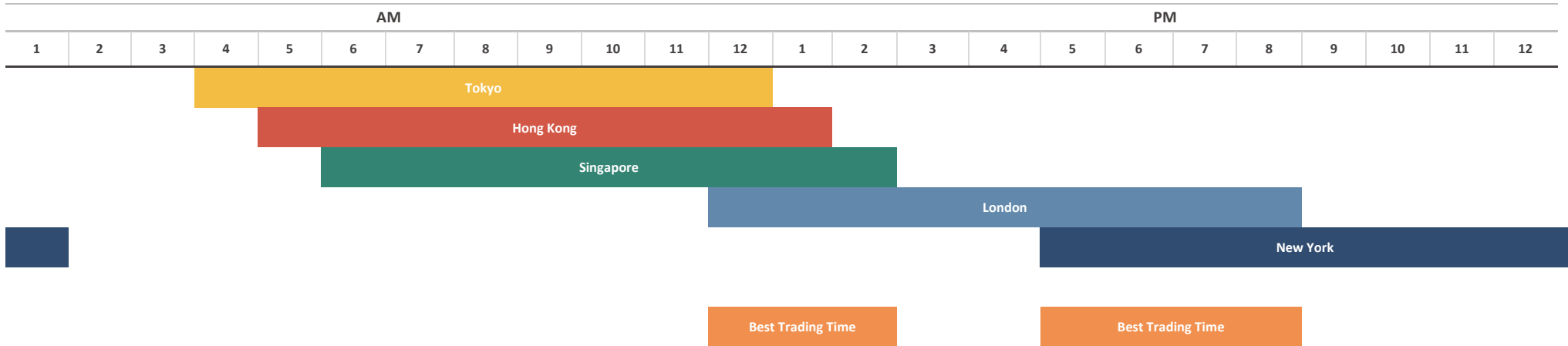
The United States (US) Bureau of Labor Statistics (BLS) will publish the all-important Nonfarm Payrolls (NFP) data for January on Friday at 13:30 GMT. Amid lingering inflationary concerns under Donald Trump's presidency, the January jobs report will be closely scrutinized to gauge the US Federal Reserve's (Fed) interest rate outlook and the US Dollar (USD) performance in the near term. [see more...](#)

Economic Calendar

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|-------------------------------------|----------|---------|----------|-----------------|--------|----------|----------|
| Average Hourly Earnings (MoM) (Jan) | 7-Feb-25 | 6:30 PM | USD | High volatility | | 0.30% | 0.30% |
| Nonfarm Payrolls (Jan) | 7-Feb-25 | 6:30 PM | USD | High volatility | | 169K | 256K |
| Unemployment Rate (Jan) | 7-Feb-25 | 6:30 PM | USD | High volatility | | 4.10% | 4.10% |
| Fed Monetary Policy Report | 7-Feb-25 | 8:00 PM | USD | High volatility | | | |

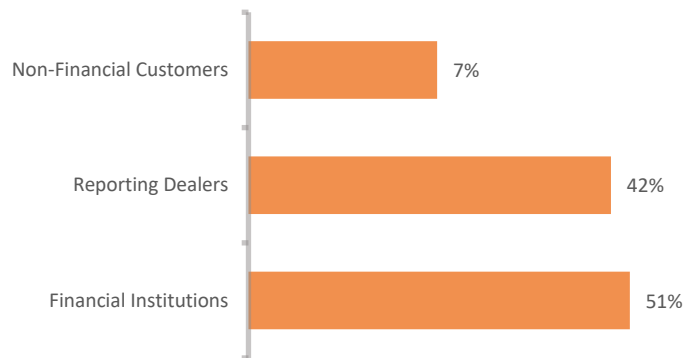
FOREX MARKETS' STATISTICS

Forex Market Hours

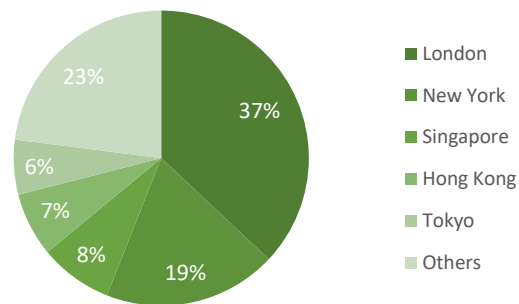


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

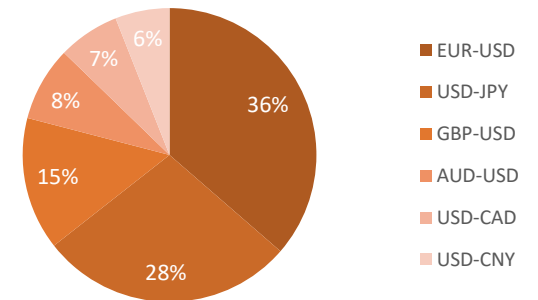
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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